In the books of **Chen Zeng Partnership**

**General Journal**

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Particulars** | **Debit** | **Credit** |
| 2012 |  | **RM** | **RM** |
| Jan 1 | Premises | 52,000 |  |
|  | Fixtures and Fittings | 4,000 |  |
|  | Inventory | 3,950 |  |
|  | Accounts Receivable | 4,720 |  |
|  | Goodwill | 5,566 |  |
|  | Allowance for Doubtful Debts |  | 236 |
|  | Business Purchase |  | 70,000 |
|  |  | 70,236 | 70,236 |
|  |  |  |  |
| Jan 1 | Business Purchase | 70,000 |  |
|  | Vendor - Wang |  | 70,000 |
|  |  |  |  |
| 1 | Bank | 79,000 |  |
|  | Capital - Chen |  | 39,500 |
|  | Capital - Zheng |  | 39,500 |
|  |  |  |  |
| 1 | Vendor - Wong | 70,000 |  |
|  | Bank |  | 70,000 |
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